

BROCHURE

THE AUTUMN MEETING OF



SOFIA

10 - 12 October 2019

SOFIA HOTEL BALKAN
5, pl. "Sveta Nedelya" Square, 1000 Sofia, Bulgaria



PRESENTATION & PROGRAMME

Please register by 25 September 2019 at the latest

ORGANISED BY



CHAMBER OF INDEPENDENT APPRAISERS IN BULGARIA

Камарата на независимите оценители в България

THE ORGANISER



CHAMBER OF INDEPENDENT APPRAISERS IN BULGARIA

Камарата на независимите оценители в България

The Chamber of Independent Appraisers in Bulgaria (CIAB) is a legal entity of own financing with headquarters in Sofia which was set down in the Law of Independent Appraisers. It was established by its Constituent Assembly in March 2009 where its Statutes, the Professional Ethics Code were accepted, and the chairs and the members of the Board of Trustees, the Control Council and the Professional Ethics Commission were elected. CIAB was registered on the Registry Agency on 13th May, 2009. CIAB is a professional organisation of physical entities practicing appraisal across the territory of Republic of Bulgaria. CIAB provides and guarantees practicing of the independent appraiser's profession in social interest. It is the empowered body to certify the independent appraiser professional qualification under the Law of Certifying of Professional Qualifications.

The representatives of the Association to TEGoVA are:

**Svetla Dermendzhieva**

Chairman of the Management Board

**Kalina Kavaldzhieva**

Member of the Management Board

Secretariat:**Name:****Tel:** +359 483 38 63 | **E-mail:** office@ciab-bg.com

BRIEF HISTORY OF SOFIA



Sofia became capital of Bulgaria as recently as 1879, usurping the position from Veliko Tarnovo after six hundred years. Sofia was felt to possess a strategic location and the change of capital marked the end of Bulgaria's dark ages under Ottoman rule.

When it became capital, Sofia was a muddy, underdeveloped town of just 12,000 inhabitants, something akin to a large, open-air market. Writers talk of how the city's inhabitants attended the first royal ball dressed in woolen socks and baggy Turkish pants.

The city's historic buildings date from the turn of the century up until the 1930s, when there was a rush to bring the city up to date and turn it into a modern European capital.

Evidence has been found that Sofia was inhabited as early as 7000 years ago. Thracian and Roman remains can still be seen dotted around the city: in the underpass in front of the presidency; behind the Military Club, and behind the Sofia Hotel Balkan.

Sofia's thermal springs meant that it was always an attractive place for settlement. There are springs in the city center, Gorna Banya, Knyazhevo, Bankya and Ovcha Kupel.

Under Thracian and later Roman rule Sofia was known as Serdika, from the middle of the 6th century the Byzantines renamed it Triaditsa and from the 9th century onwards during the First Bulgarian Kingdom it took on the Slavonic name of Sredets.

The city finally became known as Sofia from the beginning of the 15th century taking on the name Sofia, from St. Sofia church (wisdom).

Sofia's coat of arms was designed in 1900. The City's motto "Raste no ne stare" (grows but does not age) was added a year later.



FEES

The registration fee of **€ 590,00** includes entry to:


- the European Valuation Conference on 11 October, tea/coffee breaks and lunch
- the Formal Dinner on 11 October
- the General Assembly on 12 October, tea/coffee breaks and lunch

The extra costs for delegate partners' formal dinner, partners' programme and informal as well as the registration and fees for participation in the professional European valuation conference for persons who are not delegates are indicated in the Registration section and in the instructions in the registration form upon registration for participation in the conference.

HOTELS & MAIN VENUE

Hotel & Meetings Main Venue

Sofia Hotel Balkan ★★★★★

 <p>5 pl. "Sveta Nedelya" Square BG-1000 Sofia Center</p>	<p>The magnificently renovated five-star Sofia Hotel Balkan is situated in the heart of Sofia, close to Alexander Nevsky Cathedral, the Opera House, the National Art Gallery and the main historical landmarks of the city. Over the years the hotel has become a symbol of the capital city. Sofia Hotel Balkan is part of the world-famous "Luxury Collection" of the hotel chain Marriott International.</p> <p>Sofia Hotel Balkan was built in 1956 as part of a new architectural trend: a fusion of classical design and lavish décor, redefining the concept of space. The building is part of the President's Palace complex and beneath its foundations lies a historical Roman fortress, the remains of which can be seen all around the hotel.</p>
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- ★ Classic-style room (30 sq.m.) = **€ 95/110** per night, including buffet breakfast
- ★ Executive room (30 sq.m., renovated furnishing) = **€ 115/130** per night, including buffet breakfast
- ★ Deluxe room (30 sq.m.) = **€ 140/155** per night, including buffet breakfast
- ★ Executive Suite (89 sq.m.) = **€ 205/220** per night, including buffet breakfast

For registration see page 16

Other Hotel

Grand Hotel Sofia ★★★★★



1 street "General Yosif V. Gourko"
BG- 1000 Sofia Center

Dominating the heart of the city, Grand Hotel Sofia is a luxury five-star hotel, which since 2004 has been the home of traveling businessmen, glamorous events and cosmopolitan guests. The hotel overlooks the colorful city park and the beautiful Ivan Vazov National Theater. The "Grand" is also home to the classic Bulgarian restaurant Shades of Red, famous for its fine traditional cuisine.

★ Executive room = € 160 per night, including buffet breakfast + gym

★ Corner Suite = € 220 per night, including buffet breakfast + gym

For registration see page 16

Time from airport to hotels

Taxi: 20-25 min.

Subway: 15 min.

	BOARD DINNER (FOR BOARD MEMBERS, THE SECRETARIAT AND GUESTS)
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Grand Hotel Sofia (Sofia Hall)



FORMAL DINNER

Lozenets Residence



The Lozenets Residence is one of the landmarks of the Bulgarian capital. The history of the park around the residence dates back to the 19th century. Back then it was privately owned by the famous Proshek brothers, who have built iconic sites for the capital city, such as the Eagles Bridge, the Lion Bridge and the Central Railway Station. The residence itself was built later, in 1954 for the heads of state of the People's Republic of Bulgaria. The residence will host the Assembly delegates' formal dinner.



	INFORMAL DINNER

The Watermill Restaurant with Folklore



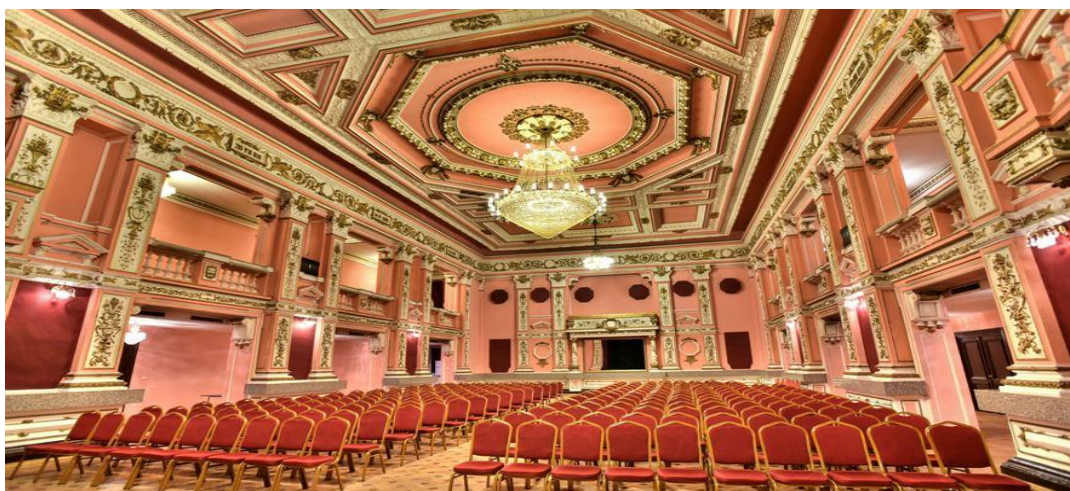
This traditional-style Bulgarian restaurant is located on the outskirts of Sofia, at the foot of the Vitosha mountain, in a beautiful natural place.

The informal dinner is not included in the registration fee.

For registration see page 14

	EUROPEAN VALUATION CONFERENCE

Central Military Club Concert Hall



The Central Military Club is a multifunctional building in the center of Sofia. The construction of the building began in 1895. Designed and built on the plans of the Czech architect Antonin Kolar in neo-Renaissance style, the building was eventually completed by the Bulgarian architect Nikola Lazarov in 1907. There are 3 floors with a layout typical of the club buildings from the end of 19th century. Centrally located is the concert hall, richly decorated with numerous architectural elements.

European Valuation Conference

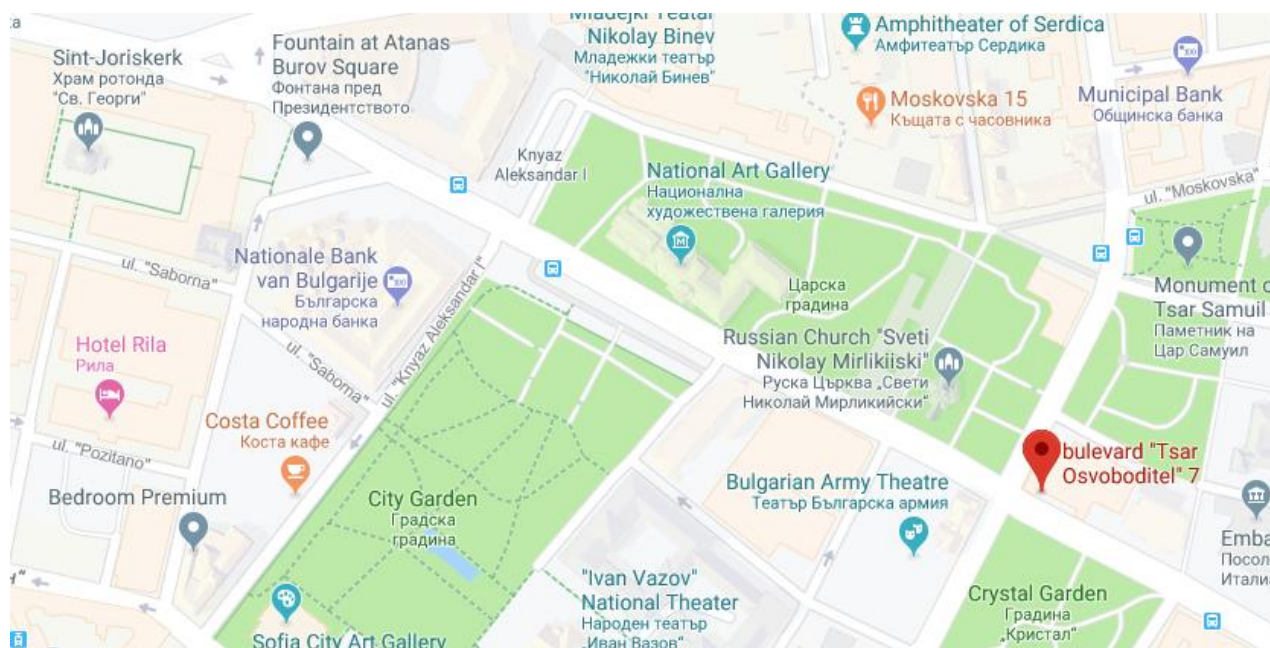
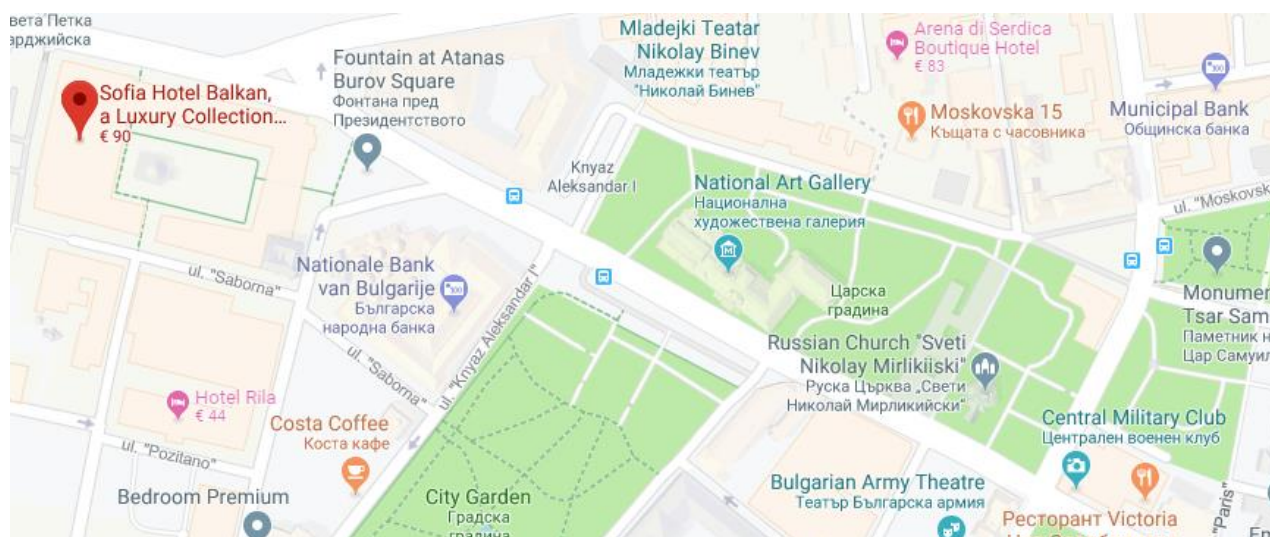
“European and National Standards – The Two Pillars of European Valuation”

See programme page 12

Bul “Tsar Osvoboditel” 7, BG-1000 Sofia Center

Friday 11 October 2019, 09:00 - 13:00

Location



GENERAL ASSEMBLY

Sofia Hotel Balkan - Conference Room



VENUES (summary)

Main Hotel Meetings

- EVSB meeting ((Thursday 10 October, morning)
- Board meeting (Thursday 10 October, afternoon)
- Other meetings (Friday 11 October, afternoon)
- General Assembly meeting (Saturday 12 October, morning)

Central Military Club – Concert Hall

- Valuation Conference (Friday 11 October, morning)

Grand Hotel Sofia, Sofia Hall

- Board Dinner (Thursday 10 October)

Lozenets Residence

- Formal Dinner (Friday 11 October)

The Watermill Restaurant

- Informal Dinner (Saturday 12 October)

	PARTNERS' PROGRAMME
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Saturday 12 October 2019

Excursion and Lunch

10:00 – 15:30



09:45 Meeting Point: lobby of the Sofia Hotel Balkan

10:00 Departure from Sofia Hotel Balkan

- National History Museum
- Boyana Church
- Pancharevo region visit
- St. Alexander Cathedral

15:30 Return to hotel

<p>Cost: € 80 per person (minimum number of participants: 15)</p> <p>The price includes transportation with minibus from the hotel and back, English-speaking guide, lunch and coffee break.</p>
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For registration see page 14

	MEETING PROGRAMME
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Thursday, 10 October 2019

15:00 - 18:30 **Registration of TEGoVA Delegates**

09:30 - 12:00 **EVSB Meeting**
(for EVSB Members only)

13:00 - 18:00 **TEGoVA Board Meeting**
(for Board Members only)

20:00 - 23:00 **CIAB/TEGoVA Board Dinner**
(for Board Members, Advisers, Secretariat and Guests)
Venue: Grand Hotel Sofia, Sofia Hall
Dress Code: Jacket & tie, no badge
Transport: bus

19:45 **Meeting point: lobby of the Sofia Hotel Balkan**

Friday, 11 October 2019

08:30 - 18:30 **Registration of TEGoVA Delegates**

09:00 - 13:00 **European Valuation Conference** (see programme next page)



EUROPEAN VALUATION CONFERENCE

“European and national Standards – The Two Pillars of European Valuation” *

Central Military Club Concert Hall

Friday 11 October 2019, 09:00 - 13:00

08:30 – 09:00	Registration (Entrance Free for TEGoVA Delegates)
09:00 – 09:10	Svetla Dermendzhieva and Krzysztof Grzesik - Welcome addresses and opening of the conference
09:10 – 09:35	Michael MacBrien - National Standards Meet Local Needs, European Standards Address the Great Challenges of Our Time
09:35 – 10:00	Michael Reinberg - European Standards -The Pursuit of Excellence for Valuers, Simplicity and Transparency for Clients
10:00 – 10:20	Danijela Ilić - European Business Valuation Standards - Underpinning New Career Opportunities for Real Estate Valuers
10:20 – 10:45	Coffee break
10:45 – 11:10	Jefferson Sherman and Rodman Schley - The Relevance of Appraisal Standards and Major Issues Affecting the Valuation Profession in the USA
11:10 – 11:35	Georgi Horozov and Svetla Dermendzhieva - Legal and General Aspects of the Bulgarian Valuation Standards /BVS/
11:35 – 12:00	Plamen Danailov - Basic Requirements and Timeline in the Execution of Valuation Reports in the Businesses and Receivables Valuation Capacity in Accordance with the Bulgarian Valuation Standards /BVS/
12:00 – 12:25	Anton Mihailov - Basic Requirements and Timeline in the Execution of Valuation Reports in the Machinery and Equipment Valuation Capacity in Accordance with the Bulgarian Valuation Standards /BVS/
12:25 – 12:50	Vesel Pendichev - Basic Requirements and Timeline in the Execution of Valuation Reports in the Area of Intellectual and Industrial Property Rights and Other Factual Relationships in Accordance with the Bulgarian Valuation Standards /BVS/
12:50 – 13:00	Svetla Dermendzhieva and Krzysztof Grzesik - Closing of the conference

* The programme may suffer modifications

13:00 - 14:30

Buffet lunch on the Central Military Club premises

15:00 - 15:30

REV, TRV & REVC Contract Signing

(for AMA, R-AMA and C-AMA delegates who have REV, TRV and REVC Agreements to be signed)

15:00 - 18:30

EBVSC Meeting

(EBVSC Members only)

15:00 - 16:00

Recognition Committee Meeting

(RC Members only)

16:00 - 17:00

EVQB Meeting

(EVQB Members only)

17:00 - 18:00

EVPMB Meeting

(EVPMB Members only)

19:30 - 23:00 **Formal Dinner (TEGoVA delegates & partners / Guests & partners)**
Venue: Lozenets Residence
Dress code: Jacket & Tie, no badge
Transport: Bus

19:00 **Meeting point: lobby of the Sofia Hotel Balkan**

Saturday, 12 October 2019

08:30 - 09:30 **Registration of TEGoVA Delegates (entrance GA room)**

10:00 - 15:30 **Partners' Programme**
Excursion + lunch

09:45 **Meeting Point: lobby of the Sofia Hotel Balkan**

09:30 - 16:00 **TEGoVA General Assembly**

11:00 - 11:30 **Coffee break**

13:00 - 14:30 **Lunch Delegates – TEGoVA General Assembly (hotel)**

14:30 - 16:00 **TEGoVA General Assembly continued**

16:00 - 17:30 **Board Meeting**

20:00 – 23:00 **Informal Dinner**
Venue: The Watermill Restaurant
Dress Code: Smart casual, no badge
Transport: Bus

19:00 **Meeting point: lobby of the Sofia Hotel Balkan**

	MEETING REGISTRATION PROCEDURE
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Meeting Registration Fee and Extra Options

Events (summary)	Cost
Meeting Registration Fee (including the valuation conference and the formal dinner)	€ 590,00
Formal Dinner - Friday 11 October 2019 -cost for accompanying persons, partners, other-	€ 80,00
Partners' Programme - Saturday 12 October 2019 Tour including lunch (see p. 10) Minimum 15 participants	€ 80,00
Informal Dinner - Saturday 12 October 2019 (not included in the registration fee)	€ 70,00
European Valuation Conference - Friday, 11 October 2019 (fee for participants <u>who are not delegates</u>)	€ 50,00

Registration Instructions

Submit your meeting registration at:

<http://newevent.bg/registration/TEGoVA2019SOFIA>

Payment methods:

Please be informed that payment can be made online with credit card or by bank transfer.

Payment by bank transfer - bank charges to be paid by delegate

Invoice:

The invoice will be sent to the e-mail address indicated in the online registration form. The invoice is issued by CIAB, as an organiser, according to the applicable laws.



Registration conditions:

Completing the online registration form represents a legally binding contract and a commitment to pay all charges incurred.

Cancellations must be made by e-mail to: office@ciab-bg.com

Registration cancellation rules:

Registration cancellation rules about: Meeting Registration Fee, Partners' Programme for accompanying delegates persons, Informal Dinner for delegates, partners and accompanying delegates persons

1. For any cancellation received until September 25, 2019, no reserved registration fee will be charged, except for a fee of 40 eur/80 BGN of handling, financial and administrative costs.
2. For any cancellation received between September 26 and September 30, 2019, 50% of reserved registration fee + 40 eur/80 of handling, financial and administrative costs.
3. For any cancellation received after October 1, 2019, the full reserved registration fee will be charged.

Registration cancellation rules about Fee for European Valuation Conference for participants who are not delegates.

1. For any cancellation received until September 25, 2019, no reserved registration fee will be charged, except for a fee of 20 eur/40 BGN of handling, financial and administrative costs.
2. For any cancellation received after September 25, 2019, the full reserved registration fee will be charged.

Liability:

Since the organiser bears no responsibility for any accident or damage that may be suffered by the participants during their trip and stay in Sofia, it is recommended that participants conclude a personal accident insurance before starting the trip.

HOTEL REGISTRATION PROCEDURE

Hotel Reservations

SOFIA HOTEL BALKAN



Submit your hotel registration at:

[CLICK HERE TO BOOK](#)

GRAND HOTEL SOFIA



Submit your hotel registration at:

<https://reservations.travelclick.com/97316?RatePlanId=3985085>

The code for booking of rooms is TEGOVA2019

It must be written in the field "Rate Access/Corporate code"

Important: Do not reserve through Booking.com or equivalent hotel reservation sites. The rates that the organiser obtained are the result of a group contract comprising a series of services and conditions. Therefore, use the above link to do your booking.

If you want to book your room for other /additional dates, please contact office@ciab-bg.com