

THE AUTUMN MEETING OF



EUROPEAN VALUATION CONFERENCE

“EUROPEAN AND NATIONAL STANDARDS
THE TWO PILLARS OF EUROPEAN VALUATION”

CENTRAL MILITARY CLUB SOFIA, CONCERT HALL

Friday 11 October 2019 09:00 – 13:00



CHAMBER OF INDEPENDENT APPRAISERS IN BULGARIA

“European and National Standards – The Two Pillars of European Valuation”

08:30 – 09:00	Registration
09:00 – 09:10	<p>Svetla Dermendzhieva, Chairman of the Management Board of CIAB and Krzysztof Grzesik FRICS IRRV (Hon) REV, Chairman of the Board of TEGoVA</p> <p>Welcome addresses and opening of the conference</p>
09:10 – 09:35	<p>Michael MacBrien</p> <p>National Standards Meet Local Needs, European Standards Address the Great Challenges of Our Time</p>
09:35 – 10:00	<p>Michael Reinberg PhD FRICS CRE REV</p> <p>European Valuation Standards - The Pursuit of Excellence for Valuers, Simplicity and Transparency for Clients</p>
10:00 – 10:20	<p>Danijela Ilić FRICS REV</p> <p>European Business Valuation Standards - Underpinning New Career Opportunities for Real Estate Valuers</p>
10:20 – 10:45	Coffee break
10:45 – 11:10	<p>Jefferson Sherman, MAI, SRA, AI-GRS and Rodman Schley, MAI, SRA</p> <p>The Relevance of Appraisal Standards and Major Issues Affecting the Valuation Profession in the USA</p>

<p>11:10 – 11:35</p>	<p>Dr. Georgi Horozov and Svetla Dermendzhieva</p> <p>Legal and General Aspects of the Bulgarian Valuation Standards /BVS/</p>
<p>11:35 – 12:00</p>	<p>Plamen Danailov</p> <p>Basic Requirements and Timeline in the Execution of Valuation Reports in the Businesses and Receivables Valuation Capacity in Accordance with the Bulgarian Valuation Standards /BVS/</p>
<p>12:00 – 12:25</p>	<p>Anton Mihailov</p> <p>Basic Requirements and Timeline in the Execution of Valuation Reports in the Machinery and Equipment Valuation Capacity in Accordance with the Bulgarian Valuation Standards /BVS/</p>
<p>12:25 – 12:50</p>	<p>Vesel Pendichev</p> <p>Basic Requirements and Timeline in the Execution of Valuation Reports in the Area of Intellectual and Industrial Property Rights and Other Factual Relationships in Accordance with the Bulgarian Valuation Standards /BVS/</p>
<p>12:00 – 13:00</p>	<p>Svetla Dermendzhieva and Krzysztof Grzesik</p> <p>Closing of the conference</p>
<p>13:00 – 14:30</p>	<p>Buffet lunch</p>



SPEAKERS' BIOS

in order of appearance

08:30 – 09:00 | **Registration** (Entrance Free for TEGoVA Delegates)

09:00 – 09:10 | **Svetla Dermendzhieva and Krzysztof Grzesik** - Welcome addresses and opening of the conference



SVETLA DERMENDZHIEVA
Chairman of The Management Board of CIAB



KRZYSZTOF GRZESIK FRICS IRRV (Hon) REV
Chairman of The Board of TEGoVA

09:10 – 09:35

Michael MacBrien - National standards Meet Local Needs, European Standards Address the Great Challenges of Our Time



MICHAEL MACBRIEN - Adviser to TEGoVA

A Canadian citizen, Michael MacBrien is trained in Belgian and European law. In the 1980s, at the European Banking Federation, he worked on the Directives that formed the basis for the EU Internal Market for Financial Services. In 1994, he co-founded the European affairs firm MACBRIEN CUPER ISNARD. In 1996-97 he oversaw the foundation of the European Property Federation and has been its Director General ever since. He has been an adviser to TEGoVA, The European Group of Valuers' Associations, since 2004.

09:35 – 10:00

Michael Reinberg - European Standards -The Pursuit of Excellence for Valuers, Simplicity and Transparency for Clients



MICHAEL REINBERG PhD, CRE FRICS REV - Chairman of the EVSB

Michael P. Reinberg is currently a managing partner of “Reinberg & Partner Immobilienberatung GmbH” (core business: advisory service, consulting, development & valuation), as well as managing director of associated companies. He is a sworn and court certified expert for real estate and serves for the Economic and Public Prosecutor’s Office against Corruption.

Michael P. Reinberg is a member of the Counselor of Real Estate, a Fellow of RICS and a Recognised European Valuer by TEGoVA.

He is working as a university lecturer at the University of Applied Sciences for Management & Communication, Johannes Kepler University Linz and University of Vienna.

Besides, he is a co-author of “Immobilienbewertung Österreich”, as well as of other publications or specialist contributions in books and professional journals. Michael P. Reinberg is Chairman of the European Valuation Standards Board of TEGoVA.

10:00 – 10:20

Danijela Ilić - European Business Valuation Standards - Underpinning New Career Opportunities for Real Estate Valuers



DANIJELA ILIĆ FRICS REV – Chairman of the EBVSC

Danijela Ilić is a qualified property valuer holding Recognised European Valuer professional recognition with over 35 years of experience in the property industry, of which 18 years of experience in property valuation in Serbia.

In 2008 she set up a valuation company, Operational Center of Asset Valuers, which has dealt with major real estate development projects in Serbia including important government projects such as converting surplus military properties into civil uses, viability studies for new uses of brownfield locations and others.

Since 2016, she is has been freelance consultant and counselor on numerous issues regarding real estate in Serbia.

She is founder and President of National Association of Valuers of Serbia. Under her leadership, NAVS became a member of TEGoVA in 2011 and a REV awarding member association of TEGoVA in 2012. She has participated in translation of EVS and IVS into Serbian language as of 2007.

Danijela is currently a Member of the Board of TEGoVA, member of TEGoVA’s Recognition Committee and of the European Valuation Practice and Methodology Board and Chairman of the European Business Valuation Standards Committee.

10:20 – 10:45

Coffee break

10:45 – 11:10

Jefferson Sherman and Rodman Schley - The Relevance of Appraisal Standards and Major Issues Affecting the Valuation Profession in the USA



JEFFERSON SHERMAN MAI, SRA, AI-GRS – President Elect of AI

Jefferson L. Sherman of Highland Heights, has been a real estate professional for 44 years, including as a broker in Colorado and then in Michigan. His practice concentrates on the eminent domain field with emphasis on litigation review. His firm, Sherman-Andrzejczyk Group Inc., is comprised of six people, including his son.

He has taught courses for the Appraisal Institute since 1992 in 10 states and in Saudi Arabia. He also has served on two course development teams and was chief reviewer for the apartment appraisal course.

Sherman is the 2019 president-elect of the Appraisal Institute.



RODMAN SCHLEY MAI, SRA – Vice-President of AI

Rodman Schley, MAI, SRA, of Arvada, Colorado, wrote the book “Finding Your Fortune in Repossessed Real Estate,” and is the creator and host of a national PBS/Create TV television show entitled “Urban Conversion,” which educates viewers about maintaining environmentally friendly, sustainable lifestyles in urban settings. Schley is the 2019 vice president of the Appraisal Institute.

11:10 – 11:35

Georgi Horozov and Svetla Dermendzhieva - Legal and General Aspects of the Bulgarian Valuation Standards /BVS/



GEORGI HOROZOV – Legal Advisor to CIAB

Doctor of Law; Professional Qualification: Civil, Commercial, Administrative Law, Civil Procedure; a lecturer of various educational and qualification events and programs; acting lawyer; author of four monographs on issues of privatization and post-privatization control; co-author of four books on Civil and Commercial Law and Civil Procedure; author of more than 150 papers in specialized legal publications. Horozov is legal advisor to the Chamber of Independent Appraisers in Bulgaria.



SVETLA DERMENDZHIEVA – Chairman of The Management Board of CIAB

Master of Economics, degree in Finance and Credit; additional professional specializations in Accounting and Control and in Banking; long-standing professional experience in the banking system, business management, business planning, analysis and control; independent valuer since 1997, holding a certificate for the valuation of Businesses and Receivables; part of the team that created the Bulgarian Valuation Standards (BVS).

Dermendzhieva Chairperson of the Management Board of the Chamber of Independent Appraisers in Bulgaria /CIAB/.

11:35 – 12:00

Plamen Danailov - Basic Requirements and Timeline in the Execution of Valuation Reports in the Businesses and Receivables valuation capacity in accordance with the Bulgarian Valuation Standards /BVS/



PLAMEN DANAILOV – Chairman of the Control Board of CIAB

Master of Economics, degree in Accountancy and Control; over 15 years' professional experience in financial management of companies; leader of merger and acquisition projects in Bulgaria and other Balkan countries; independent external expert to the judiciary; independent valuer since 2011, valuer qualifications in Businesses and Receivables, Machinery and Equipment, Agricultural Land and Perennials, Real Estate and Intellectual and Industrial Property Rights property and Other Factual Relations (II PROFR).

Danailov is Chairman of the Control Board of the Chamber of Independent Appraisers in Bulgaria /CIAB/.

12:00 – 12:25

Anton Mihailov and Prof. Dimitar Damyanovski PhD - Basic Requirements and Timeline in the Execution of Valuation Reports in the Machinery and Equipment valuation capacity in accordance with the Bulgarian Valuation Standards /BVS/



ANTON MIHAILOV – Member of the MQS at the Board of CIAB

Master's degree in Engineering; professional qualification Engineer - Chemist; postgraduate qualification in economics, planning and management of the chemical industry; management economy; business planning; consultant on European programs; independent valuer since 1993; valuation competencies in Businesses and Receivables, Real Estate, Machinery and Equipment, Intellectual and Industrial Property Rights and Other Factual Relationships (IIPROFR) and Financial Assets and Financial Institutions (FAFI).

Mihailov is member of the Methodology and Qualification Council (MQS) at the Board of Directors of CIAB and member of the team which compiled the Bulgarian Valuation Standards (BVS).

12:25 – 12:50

Vesel Pendichev - Basic Requirements and Timeline in the Execution of Valuation Reports in the area of Intellectual and Industrial Property Rights and Other Factual Relationships in accordance with the Bulgarian Valuation Standards /BVS/



VESEL PENDICHEV – Member of MQS at the the Board of CIAB

Master in Radioelectronics and in Patent Law, qualified lawyer. Representative in the field of inventions and utility models, holding a certificate from the Patent Office of the Republic of Bulgaria since 1995; Representative in the field of trademarks and industrial samples, holding a certificate from the Patent Office of the Republic of Bulgaria since 1995; European Patent Representative, certified by the Institute of European Patent Representatives at the European Patent Office; part-time lecturer and trainer in various training and qualification programs; independent valuer since 1993 - Valuation of Intellectual and Industrial Property Rights and Other Factual Relations (IIPROFR) and Other Assets in the Field of Decorative Arts, Design, Antiques and Real Estate and Monuments of Culture.

Pendichev is member of the Methodology and Qualification Council (MQS) at the Board of Directors of CIAB and member of the team which compiled the Bulgarian Valuation Standards (BVS).

12:50 – 13:00

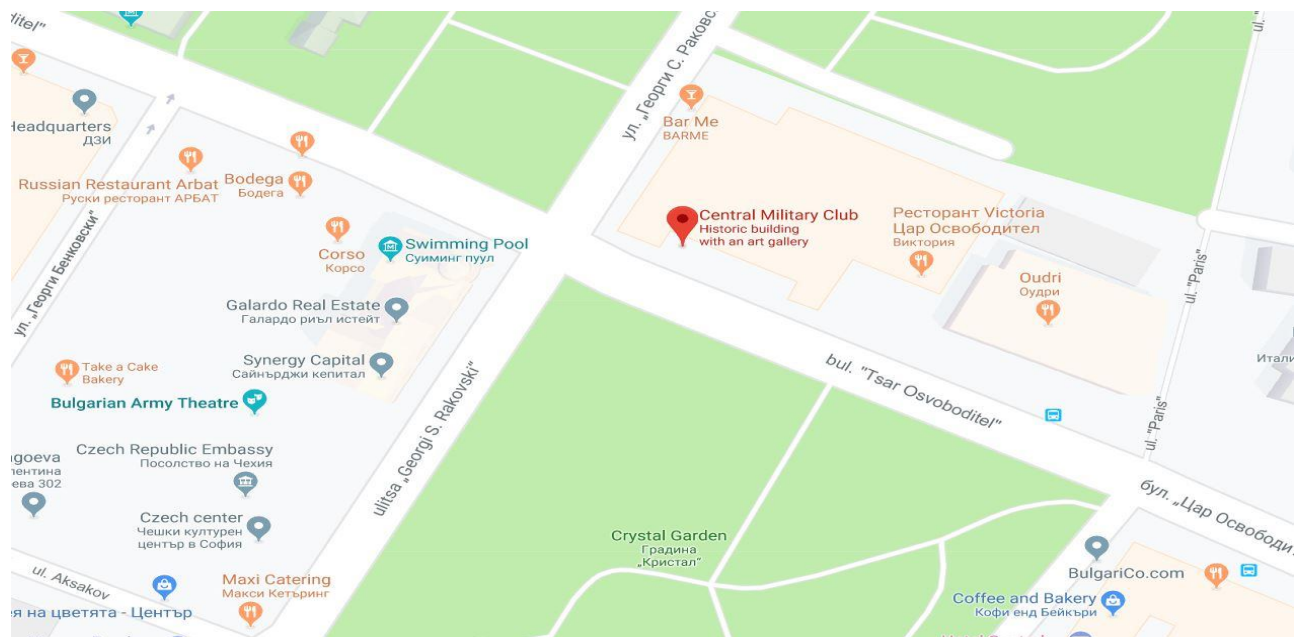
Svetla Dermendzhieva and Krzysztof Grzesik - Closing of the conference

13:00 – 14:30

Buffet lunch on the premises of the Central Military Club

LOCATION

Central Military Club, bul. "Tsar Osvoboditel" 7, 1000 Sofia Center, Sof





CHAMBER OF INDEPENDENT
APPRAISERS IN BULGARIA